



- 1 The Secretary noted the apology from the President of the Trust, Christopher South and around 22 apologies, together with proxy votes from 16 members.
2. The Minutes of the previous meeting, having been circulated, were accepted as a true record of the meeting.

The Chairman highlighted some points throughout the financial year

- Celebration of 30 years since the purchase of the site
- Completion of the boardwalk along Jane's Piece – grant from FCC Community Action Fund (formerly WREN).
- Exposure of bed of the chalk pit bordering Colin's Paddock- with support from our Countryside Stewardship grant
- Number of Friends has substantially increased
- Magog Down working parties again active and increased in number
- Vandalism and theft of the car park ticketing machine – now replaced and additional contactless payment machine to be installed
- Campaign against the vote for the proposal for a Guided Busway between the Biomedical Campus and Babraham PR at the GCP Board meeting.

Thanks were expressed to everyone for their contribution.

The Honorary Treasurer commented on the Statement of Financial Activities and Balance Sheet, as at 31<sup>st</sup> March 2020, as examined and signed. He highlighted a number of points.

- Excluding gains/(losses) on investments, the surplus from normal activities was £22,931 (2019: £22,721).
- Income increased by 21% and costs increased by 26%.
- The Statement of Financial Activities shows a deficit for the year of £55,465 compared with a surplus of £36,948 in 2019.
- The Trustees consider the financial position of the charity to be satisfactory. It has adequate reserves (£1,151,943) and sufficient cash funds (£103,826) to maintain its current level of activity and meet foreseeable medium term needs.
- In 2020, the Trust suffered a loss of £78,396 on its investments, compared with a gain of £14,227 in 2019, representing a turnaround of £92,623.
- The underlying result from normal activities was almost unchanged at £22,931 (2019: £22,721).
- Total income, at £138,287, was 21% higher than the previous year (2019: £114,185), partly due to the receipt of a grant of £15,552 from FCC in respect of the boardwalk.
- Combined income from Friend memberships and parking charges increased by approximately £9,000 in spite of the absence of the ticket machine from late November 2019 until the year-end.
- Farming income increased by 7% to £28,333 (2019: £26,373) and receipts from rural support schemes significantly increased to £29,077 (2019: £19,131). On the other hand, no substantial legacies were received in the year (2019: £10,000).
- Total expenditure increased by 26% to £115,356 (2019: £91,464). This was due to expenditure on the boardwalk (matched with the grant) and other land related improvements mentioned above in the review of activities.

The Treasurer commended that the meeting receive the Financial Statements and Report of Directors and Trustees for the year ended 31<sup>st</sup> March 2020. Cooper. Proposed by Chris Bow Seconded by Kathleen Foreman  
This was carried unanimously. RESOLUTION i

The Chairman again thanked the Honorary Treasurer in his efforts and also the Administrative Secretary, Miranda Fyfe.

2 Election of Officers.

3 To elect those Trustees/Directors retiring by rotation and being eligible, offers him/herself for re-election

Chris Bow proposed by Douglas Clarke seconded by Bryan Davies

RESOLUTION II

Sara Sayer proposed by James Foreman seconded by Doug Clarke

RESOLUTION III

To confirm the appointment as Director and Trustee, Claire Beale

proposed by Bryan Davies seconded Geoff Hale RESOLUTION IV

To note the retirement of Director and Trustee, Iain Webb.

4 There being no other ordinary business, the meeting closed.